



Gujarat Chamber of Commerce & Industry



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19th October, 2022 / 28347

Smt. Suchita Gupta
Chairman cum Managing Director
National Insurance Company Limited
3, Middleton Street
Kolkata-700071.

Sub: Request to expedite the insurance claim with respect to the fire which broke out in Godowns owned by Shiv Shakti Logistics

Respected Madam,

Greetings from the Gujarat Chamber of Commerce & Industry (GCCCI).

Gujarat Chamber of Commerce & Industry is the apex body representing the interests of the trade and industry fraternity of Gujarat, since its inception in 1949. GCCCI's wide membership base includes 250+ associations and 10 Regional Chambers as well as more than 4500 direct individual members and 2,50,000 indirect members.

We have received a representation from our member association "Maskati Cloth Market Association" regarding the issues faced by its member units due to delays in processing the insurance claim related to the fire which broke out in two godowns of Shiv Shakti Logistics. The letter of Shiv Shakti Logistics along with the relevant documents is attached herewith for your ready reference.

As mentioned in their letter, Shiv Shakti Logistics had filed an insurance claim with your company vide insurance policy no. 301800112110000323, with an approximate claim amount of Rs. 13 crore. The survey and cross checking have been completed, but the claim amount has not been disbursed till now. The reason provided to the claimant is that the reimbursement will be made once the claimant settles the claim of entities whose goods were lying in the godowns which were burnt.

However, there is no such clause in the terms and conditions of the insurance policy. Further, Shiv Shakti Logistics is a transporter and is not financially capable of settling the claims of the entities by itself without receiving the reimbursement of claim amount for loss due to fire. This is causing huge losses to around 75 trading units which had kept their stock in the transporter's godowns.

It is therefore requested that the insurance claim of Shiv Shakti Logistics be expedited so that the claimant can in turn settle the claims of the local textile trading entities and their losses could be minimized.

We look forward to your positive intervention in the matter.

With regards,

Sincerely,

Pathik Patwari
President.

Encl.: As above