Gujarat Chamber of Commerce & Industry

ગુજરાત વેપારી મહામંડળ

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Dr. Rahul Gupta, IAS / 15255
Industries Commissioner,
Industries Commissionerate
Block No. 1, Udyog Bhavan,
Sector-11,Gandhinagar-10

Sub: Suggestion for improvement in Startup Ecosystem in Gujarat

Respected Sir,

We would like to appreciate the efforts of Govt of Gujarat for providing a well- structured startup ecosystem to the incubators and encouraging students for their startups . We thank your good self for giving your valuable time to discuss our views regarding the assistance being provided to Start-ups / Innovators - Gujarat Industries Policy 2020.

Accordingly, we would like to suggest below mentioned points for your kind perusal and consideration:

a) The screening process of startups takes more than a year. The process needs to be fast tracked from screening to grant disbursement. The said process needs to be completed in 60 days.

b) Competent screening committee comprising of startup ecosystem experts/representatives from industry chambers could be invited to the scrutiny committee.

c) Relevant domain related experts shall be invited for the scrutiny of domain-specific startups to give them a fair chance and understand their product/service/technology.

d) Startups whose applications have been recalled shall be fast tracked via a separate channel of scrutiny.

e) Those startups who have not been selected under this policy, should be assigned to good mentors to guide them and provide feedback so that they can be taken forward.

f) There should be a proper timeline from receiving application till they receive end benefits so that innovators/startups who are applying for the grant have clarity beforehand.

g) Startups supported by the scheme, should be facilitated for B2G pilots and possible market creation for public procurement.

h) Detailed feedback report to not selected startups to be given with inputs from domain experts.

i) Online tracking system shall be made available so that applicants can track their application progress in the support value chain.

j) GoG should take a small equity up to 2% in the respective startup which have been been grants, so that it helps them in their valuation.

We expect a favourable consideration of our suggestions.

With regards,

Hemant Shah
President.

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