



22nd April, 2021 / 7/28

The General Manager,
Corporation Finance Department,
Compliance and Monitoring Division-1,
Securities and Exchange Board of India.
MUMBAI

Dear Sir,

Sub: Extension of time for submission of financial results for the quarter/half year/financial year ending 31st March 2021 and first quarter for F.Y. 2021-2022 due to the continuing impact of the CoVID-19 pandemic

Greetings from Gujarat Chamber of Commerce & Industry.

We would like to draw your kind attention to the representation received by us from one of our member Chamber Jamnagar Chamber of Commerce & Industry, Jamnagar addressed to you in respect of the above subject which is fairly detailed and self-explanatory in contents. We enclose herewith a copy of their letter for your ready reference.

In their letter they have requested Extension of time for submission of financial results for the quarter/half year/financial year ending 31st March 2021 and first quarter for F.Y. 2021-2022 due to the continuing impact of the CoVID-19 pandemic.

Keeping in view their submission, we would earnestly request you to kindly examine the matter in detail and please to do the needful at the earliest.

We look forward to your favorable action in the matter.

With regards,

Natubhai Patel
President

Encl: Representation letter sent to your goodself by Jamnagar Chamber of Commerce & Industry.

Natubhai Patel
President

Hemant N. Shah
Sr. Vice President

K. I. Patel
Vice President

Pathik S. Patwari
Hon. Secretary

V. P. Vaishnav
Hon. Secretary (R)

Sachin K. Patel
Hon. Treasurer



JCCI
JAMNAGAR CHAMBER OF
COMMERCE & INDUSTRY

BIPENDRASINH C. JADEJA
 PRESIDENT
 Mob: 98248 12512

Date : 20th April, 2021

56/P-5/ 0039-42
 To,
The General Manager,
 Corporation Finance Department
 Compliance and Monitoring Division-1,
 Securities and Exchange Board of India.
MUMBAI

Respected / Madam,

Sub: Extension of time for submission of financial results for the quarter/half year/financial year ending 31st March 2021 and first quarter for F.Y. 2021-2022 due to the continuing impact of the CoVID-19 pandemic

We are much grateful to appreciate that board has constantly and timely worked with the positive aspect throughout the era of deadly Pandemic Covid-19 Virus. We cordially appreciate and are very much thankful to the Board regarding the extension made available for the preparation, finalization and submission of financial results for listed entities for the quarter/half year/financial year ending 31st March 2020 vide circular number SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated 24 June, 2020 and SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated 29th July, 2020. We are very much thankful that the board had considered the ill circumstances caused due to the threat on account of Covid-19 Pandemic.

You are well aware that the second wave of Covid-19 Virus is Penetrating way far more deadly unlike the first wave which occurred in the last year and due to the reasons, like the continuing lockdown, subsidiaries and associates situated in containment zones making the audit process challenging and other operational challenges due to the CoVID-19 pandemic the board had Extended the Deadline of preparation, finalization and submission of financial results for listed entities for the quarter/half year/financial year ending 31st March 2020. The virus of second wave is more deadly many companies have lost their key person or their family member. Due to this factor the work of accounting and secretarial work is much affected and therefore, we wish to draw your kind attention to the following concerns that are faced in the current situations as follows:

1. We hope that board may consider the fact that the second wave of Covid19 virus has made previous projections and estimates failed and also to predict the upcoming situation on viewing to the current scenario. In such a situation it is atmost required to extend the deadlines likely to the extensions as made available in the last year considering the situation in being worst then last year.
2. You may be well aware that numerous data science experts and institutions have predicted the trajectory of the pandemic using various models and parameters, including the number of reported and unreported infections per day and the number of people who have been exposed to the virus, among other parameters. Accordingly, experts have estimated that the second wave of COVID-19, or the massive surge in the number of infections, is likely to see a sharp increase and may affect much seriously. Keeping this in consideration we request the board to clarify the deadline extension at the earliest so that the panic of compliance is avoided and thereby we can save the precious manpower of this country.

(Formerly known as The Nawanager Chamber of Commerce & Industry)

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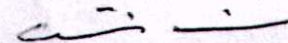
3. The board shall note that due to un-uniformly lockdowns accepted by the various areas of the country in order to prevent the infections increasing on a very gigantic scale has created hardships to the companies whose subsidiaries and associates situated due to non availability of staff on various reasons.
4. With a massive second wave of Covid-19 sweeping through India, one in five infections in the world is currently being reported from the country. Across India, doctors believe one of the features of the second wave is greater infectiousness of the virus in it affect the whole family very seriously. In such situations the government has directed the citizens to isolate themselves in order to remain safe. Also the offices are directed to work with the limited staff, in such situations it is hard to meet the deadlines with the parallel pressures of threat of being infected.

At this juncture we wish to request you to kindly take the issue very seriously and declare some adequate extension in the matter well in time.

In the light of facts and circumstances stated herein above, we earnestly request the Securities and Exchange Board of India to extend the deadline of time for submission of financial results for the quarter/half year/2021-2022 due to the continuing impact of the CoVID-19 pandemic.

We are sure that the suggestions may be attended with a positive note and we are sure that the same will be attended well within time if the said is within the purview of your higher up then also we request the same may be forwarded to them with your recommendation on the same.

Thanking you,
For **Jamnagar Chamber of Commerce and Industry**



(AXAT VYAS)
HON. SECRETARY

C. C. TO :

The President, FICCI, New Delhi,

The President, ASSOCHAM, New Delhi

The President, Gujarat Chamber of Commerce and Industries, AhmedabadCopy