Gujarat Chamber of Commerce & Industry



22nd December, 2020/18.353

To, Shri Saurabhbhai Patel Honourable Minister of Energy Government of Gujarat Gandhinagar

Ref: (1) Policy for Distributed Solar Power Project and (2) Gujarat Industrial Policy 2020

Respected Sir,

Greetings from Gujarat Chamber of Commerce and Industry (GCCI).

We take this opportunity to thank you and Government of Gujarat for releasing of Policy for Distributed Solar Power Project and Gujarat Industrial Policy 2020. We, on behalf of Gujarat Chambers of Commerce and Industries (GCCI), would like to inform you that there has been unprecedented enthusiasm in our member Industries towards both of these schemes and many of them have committed fresh investments in new solar power projects.

Apart from the industries, many High Net worth Individuals (HNIs) have also shown their interest and commitment for investment in Solar Power Projects under these policies.

The announcement of Capital Subsidy and Term Loan Interest Subsidy have been the major steps to make such projects economically viable and feasible. However, because of some discussions going on amongst the potential investors, some of them have requested us to get some more clarity from Government of Gujarat on eligibility of MSMEs for Capital Subsidy and Term Loan Interest Subsidy.

Natubhai Patel

President

Hemant N. Shah Sr. Vice President

K. I. Patel Vice President

Pathik S. Patwari Hon. Secretary

V. P. Vaishnav Hon. Secretary (R)

Sachin K. Patel Hon. Treasurer

Gujarat Chamber of Commerce & Industry



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Hence, we humbly request Government of Gujarat, through your esteemed office, to notify categorically that all projects executed under Distributed Solar Power Policy shall be eligible for:

- (1) MSME Capital Subsidy and
- (2) MSME Term Loan Interest Subsidy.

It is worth to mention that a huge investment is possible under Distributed Solar Power Projects if such guidelines are issued at the earliest.

With best regards,

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Natubhai Patel President

Copy to:

- 1. Smt. Sunaina Tomar, IAS, ACS, Energy & Petrochemicals Dept., Government of Gujarat
- 2. Shri Ranjeeth Kumar J., IAS, MSME Commissioner, Government of Gujarat

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