



11th December, 2020/18304

To,

Shri Nitin Gadkari

Hon'ble Minister for Micro, Small & Medium Enterprises

Government of India

Udyog Bhawan, Rafi Marg, New Delhi - 110011

New Delhi

Sub: Request for Extension of Credit Linked Capital Subsidy Scheme (CLCSS Scheme)

Respected Sir,

Greetings from Gujarat Chamber of Commerce and Industry (GCCI).

Sir, at the outset, we would like to thank you for your positive approach and the encouragement provided by your Ministry in promoting the growth and development of the MSMEs.

Sir, with reference to above captioned subject, we would like to request you to extend scheme of CLCSS, which is closed since March 2020.

The scheme is really very beneficial to all emerging MSME entrepreneurs and many MSME entrepreneurs are awaiting extension of this scheme as this scheme gives benefits to MSME entrepreneurs for their technological upgradation.

Sir, as you are aware, the Indian MSME sector is the backbone of the national economic structure and has unremittingly acted as the bulwark for the Indian economy, providing it resilience to ward off global economic shocks and adversities. With around 63.4 million units throughout the geographical expanse of the country, MSMEs contribute around 6.11% of the manufacturing GDP and 24.63% of the GDP from service activities as well as 33.4% of India's manufacturing output. They have been able to provide employment to around 120 million persons and contribute around 45% of the overall exports from India. The sector has consistently maintained a growth rate of over 10%. About 20% of the MSMEs are based out of rural areas, which indicates the deployment of significant rural workforce in the MSME sector and is an exhibit to the importance of these enterprises in promoting sustainable and inclusive development as well as generating large scale employment, especially in the rural areas.

Natubhai Patel
President

Hemant N. Shah
Sr. Vice President

K. I. Patel
Vice President

Pathik S. Patwari
Hon. Secretary

V. P. Vaishnav
Hon. Secretary (R)

Sachin K. Patel
Hon. Treasurer



Therefore, keeping in mind the above-mentioned significant contribution of the MSMEs in the national economy, it is our humble request to provide support to the MSMEs by extending this scheme, which will surely prove to be beneficial for national growth.

We look forward to your positive consideration of our request.

With Regards,

Sincerely,

Natubhai Patel
President

CC to:

1. **The Director**, Ministry of MSME, Udyog Bhawan, Rafi Marg, New Delhi -11
2. **The Governor**, Reserve Bank of India, New Central Office Building, Shahid Bhagat Singh Rd, Fort, Mumbai-01

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