

Gujarat Chamber of Commerce & Industry



ગુજરાત વેપારી મહામંડળ ગુજરાતી કાર્યરત

12691

7th July, 2020

To,

Dr. Rahul Gupta (IAS)

Industries Commissioner

Office of Industries Commissionerate

2nd Floor, Udyog Bhavan,

Sector-11, Gandhinagar

Sub: **New MSMEs are facing problems getting problems while getting term loan after Intent Registration**

Ref :**Video Conference on 11th June,2020**

Respected Sir,

Greeting from Gujarat Chamber of Commerce & Industry (GCCI)

The Gujarat Chamber of Commerce & Industry [GCCI] founded in 1949, is the apex trade and industry body of Gujarat which works to create and sustain an environment conducive to the growth of industry and trade in Gujarat. In its efforts to promote economic growth of the State, GCCI has, over the years, initiated several focused and meaningful dialogues covering various micro and macroeconomic aspects of development. GCCI aims at giving the whole policy making process a more holistic view through intra and inter-industry discussions, industry-community parleys and industry government meetings.

Govt. of Gujarat has announced liberal policy to start MSME in Gujarat. It is good initiative & we appreciate & congratulate the state Govt. for such a drastic step to promote MSME sector. New MSMEs are exempted from majority of permissions & approval for 3 years initially. By introduction of this policy MSMEs can implement their projects faster than previously. Majority of time could be saved due to hurdle arises to obtain permissions & approvals & project can implemented fast by MSME entrepreneur. New MSME has to file an intent registration online only to implement its project. But still new MSMEs are facing problems to avail term loan from financial institutions / Banks. Financial institutions / Banks are still asking the approval from concern authority prior to sanction of loan on land & building from new MSMEs. Financial institutions / Banks should be made aware of this announcement & instructed about this reform for new MSMEs.

Thanking you,

Yours sincerely,

Tanmay Mehta
Secretary General

Copy for information & necessary action to

Shri J.Ranjeethkumar (IAS)

MSME Commissioner,

Office of Industries Commissionerate, 2nd Floor, Udyog Bhavan, Sector-11, Gandhinagar.

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