

# Gujarat Chamber of Commerce & Industry



ગુજરાત વેપારી મહામંડળ ગુજરાત શ્રી કાર્યરત

6251

9<sup>th</sup> June, 2020

To,

**Smt. Nirmala Sitharaman**

Hon'ble Minister of Finance & Corporate Affairs,  
Govt. of India  
A-Wing, Shastri Bhawan, Rajendra Prasad Road  
New Delhi-110 001

**Sub: Inclusion of all Co-op Banks including Urban, Districts and Rural as Member lending Institution (MLI) under NCGTC**

Respected Madam,

Greetings from Gujarat Chamber of Commerce & Industry (GCCI).

**The Gujarat Chamber of Commerce & Industry [GCCI] founded in 1949, is the apex trade and industry body of Gujarat** which works to create and sustain an environment conducive to the growth of industry and trade in Gujarat. In its efforts to promote economic growth of the State, GCCI has, over the years, initiated several focused and meaningful dialogues covering various micro and macroeconomic aspects of development. GCCI aims at giving the whole policy making process a more holistic view through intra and inter-industry discussions, industry-community parleys and industry government meetings.

As you are well aware that all co-op banks [Urban/District/Rural] play vital role for development of MSMEs by prompt financing at grass root level. Recently Govt. of India has declared an Emergency Credit Line Guarantee Scheme (ECLGS) scheme to unprecedented situation of COVID-19 so as to provide much needed relief to MSME sector by incentivising MLI to provide additional credit of up to Rs. 3 lakh crores at low cost. As per eligibility criteria, all MSME borrowers with combined outstanding loans across all MLI of up to Rs.25 crore as on 29-02-2020, and annual turnover of up to rs.100 crore in FY2019-20 are eligible to get assistance under GECL scheme from their Banker. Since many of scheduled urban banks are not eligible to be registered as MLI with NCGTC their MSME borrowers would be deprived of the timely relief they badly need. One them, **The Kalupur Commercial Co-op Bank Ltd, Ahmedabad** being leading bank to finance among MSMEs has approached regarding refusing of their registration as MLI to NCGTC.

**Durgesh V. Buch**  
President

**Natubhai Patel**  
Sr. Vice President

**Bhargav Thakkar**  
Vice President

**Sanjeev Chhajer**  
Secretary

**Dilip M. Padhya**  
Secretary (R)

**Pathik S. Patwari**  
Treasurer



: 2 :

Hence, we request you to review the MLI registration policy of NCGTC and include all Co-op banks [Urban/District/Rural] as Member lending institution so that majority of MSMEs can avail the benefit of **Emergency Credit Line Guarantee Scheme (ECLGS) scheme.**

Thanking You and with regards,

**Durgesh Buch**  
President

C.C.

**Shri Nitin Gadkari**

Hon'ble Minister of Road Transport and Highways & MSMEs  
Govt. of India  
Transport Bhawan, Sansad Marg,  
NEW DELHI-110001

**Shri Injeti Srinivas**

Ministry of Finance & Corporate Affairs,  
Govt. of India  
A-Wing, Shastri Bhawan, Rajendra Prasad Road  
New Delhi-110 001

**Shri A.K. Sharma**

Secretary to the Government of India  
Ministry of Road Transport and Highways & MSMEs  
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