

Gujarat Chamber of Commerce & Industry



ગુજરાત વેપારી મહામંડળ

ગુજરાત ઇન્ડસ્ટ્રી

1st April, 2020 / 12576

Smt. Nirmala Sitharaman
Hon'ble Minister for Finance
Government of India
New Delhi.

Respected Madam,

Greetings from Gujarat Chamber of Commerce and Industry (GCCI).

We greatly appreciate the measures taken by Government of India for controlling the spread of the COVID-19 epidemic. It is only due to these timely efforts that we are currently better placed than any other developed nations and have been successful in keeping the epidemic under control.

Madam, in wake of this COVID-19 Outbreak, financial flows are bound to be at a standstill from some time till things get back to normalcy. In such a scenario, there may be unintended cases of cheque bounce due to technical or genuine issues.

Madam, therefore, in order to provide some relief to the business community and prevent misuse of the sections under the Negotiable Instruments Act, we request you to suspend criminal proceedings and action under sections 138 and 141 of the Negotiable Instruments Act for a period from 1st March to 30th September, 2020 as a part of Force Majeure event.

We are confident that you will take a positive decision in the matter considering the adverse scenario.

With Regards,

Sincerely,

Durgesh Buch
President

C.C. to: Shri Shaktikanta Das, Governor, Reserve Bank of India, Mumbai

Durgesh V. Buch
President

Natubhai Patel
Sr. Vice President

Bhargav Thakkar
Vice President

Sanjeev Chhajer
Secretary

Dilip M. Padhya
Secretary (R)

Pathik S. Patwari
Treasurer