

GUJARAT CHAMBER OF COMMERCE & INDUSTRY

(Gujarat VepariMahamandal)
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Press Note

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<u>GCCI Celebrated "World Intellectual Property Day"</u> <u>With the theme</u> <u>"Reach for Gold: IP & Sports".</u>

As per the long-held tradition of GCCI this year also we celebrated "World Intellectual Property Day" on 26th April, 2019.

On the occasion, GCCI President Dr. Jaimin Vasa mentioned that this day is celebrated the world over as propagated by the "World Intellectual Property Organization (WIPO) since the year 2000 to "raise awareness of how patents, copyright, trademarks and designs impact on daily life" and "To celebrate creativity & the contribution made by creators and innovators for the progress & development of societies across the globe".

He extended hearty welcome to the speakers & the participants in this conference. GCCI organized this event in collaboration with Centre for Entrepreneurship Development at the GCCI Premises.

Dr. Vasa further emphasized that, the theme this year is "Reach for Gold: IP and Sports." The global sports industry generates billions of dollars every year. Understanding intellectual property and using it strategically in sport-related business can lead to success, growth and enriching the lives of sportsmen who gave their toil, sweat & blood to their profession. Dr.Vasa raised concerns on no of patents filling in India by Indians which is at 30% of total filling and further emphasized that in order to active 9 to 10% of economic growth, India has to be an innovation led economy as well as the no of patents filling by Indians should improve. He declared intension of GCCI to open a Help Desk on IPR at GCCI soon.

The distinguished speakers on the occasion were 1) Mr. Bhagwat Patel, Member, IPR, Law, Innovation & Skill Development Committee; 2) Dr. Mayuri Pandya, Director-GLS Law College and Co-Chairperson, IPR, Law, Innovation & Skill Development Committee, 3) Mr. Padmin Buch, IP Domain Expert, 5) Mr. Jatin Trivedi, IP Attorney, Y. J. Trivedi & Co 6) Ms. Nilam Gadani, Patent Agent & Advocate, H K Acharya & Company 7) Mr. Ketan Bhatt, Trade Marks Attorney, H K Acharya & Company

Mr. Bhagwat Patel remarked that India is key role player in international trade & technological advancement. The country is rich in genetic resource, legislated laws for protection and administration of Intellectual Property Rights and also ratified International Agreement on Trade Related Aspects of Intellectual Property (TRIPs) which is a part of World Trade Organization (WTO).

Dr. Mayuri Pandya informed the audience that that this year WIPO has announced the Theme for World Intellectual Property Day as: "Reach for Gold: IP and Sports". The theme helps in taking a closer look into the interplay between sports and IPR. This also helps to create awareness towards sports and IP inter-relation, protection of IP rights in sports, exploring the scope of Sports Law in academics and profession. She mentioned Innovation and digitalization have emerged as the key drivers of economic growth in the world, creating new business opportunities for our enterprises, and transforming the way our people work, live and play.

Mr. Padmin Buch, IP Domain Expert stated that in addition to traditional IP jobs that we know of today, there are exciting new roles requiring new IP skillsets. We have built a strong support structure for people who wish to join the IP industry but may find the transition challenging. He requested youngster & new entrepreneur to come forward and also take the benefits of IPR for their business.

Mr. Jatin Trivedi, IP Attorney, Y. J. Trivedi & Comentioned that in the future economy, IP rights play an important role as an essential and strategic tool for business growth, helping our companies protect their innovations and bring their products and services to the global market. He also emphasized on need of increase in no of patent filling in India.

Ms Nilam Gadani, Patent Agent & Advocate, H K Acharya & Company highlighted the importance of Sustainable Development. She conveyed the schemes introduced by Government of India for promotion of IPR some of them are like- Cell for IPR promotion and Management (CIPAM) and National Intellectual Property Rights Policy.

Mr. Ketan Bhatt, Trade Marks Attorney, H K Acharya & Company remarked that innovation can also help develop original concepts while giving the innovator a proactive, confident attitude to take risks and get things done as personal data protection is a fundamental right across the globe.

Shri Bhagwat Patel, Member of IPR & Law Committee, GCCI concluded the session by proposing vote of thanks.

Editor/Chief Reporter/Commercial Editor/Bureau Chief/News Editor For favour of publication

Jagdish Shah

Secretary General