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GUJARAT CHAMBER OF COMMERCE & INDUSTRY
(Vevari Mahamandal)

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Press Note

2nd February, 2019

In-depth Analysis of IBC by in a Seminar led by renowned expert Shri Cyril Shroff

Gujarat Chamber of Commerce & Industry jointly with The Institute of Company Secretaries of India organized a Seminar on "IBC & Corporate Governance" February 2nd 2019 at 9.30 AM at Orient Club, Ahmedabad.

The seminar commenced with the welcome address by **Dr. Jaimin Vasa**, President Gujarat Chamber of Commerce & Industry. He welcomed all the dignitaries and delegates and apprised them regarding the Theme of the Seminar. Dr. Vasa, President, Gujarat Chamber of Commerce & Industry while welcoming all the dignitaries and guests in the seminar mentioned the objective of the seminar is to understand **Insolvency & Bankruptcy Code** as well as Corporate Governance in better manner. The inaugural session continued with the occasional speech by CS Mehul Rajput, Chairman, Ahmedabad Chapter of WIRC, CS Chetan Patel, Member, Central Council of ICSI, CS Rajesh Tarpara, Treasurer- WIRC, CS Jatin Jalundhwala, Chief Legal Officer & CS, Adani Group. The inaugural Session concluded with the vote of thanks by CS Abhishek Chhajed, Secretary- ICSI Ahmedabad Chapter.

The first Technical session was on "**Evolution of IBC in India & Effect on Corporate India**". **Mr Cyril Shroff**, Managing Partner, Cyril Amarchand Mangal was the Lead presenter & Moderator and he was accompanied by the other panelists. **Mr. Saurabh Soparkar**, Sr. Council, Gujarat High Court and **Shri Savan Godiawala** from Deloitte. The discussed regarding on how IBC is affecting the ease of doing business.

Shri Vishwanathan L., Partner at Cyril Amarchand Mangaldas shared a detailed presentation on the Topic "**Key Amendments and Landmark Judgements related to IBC**". The presentation was followed by a panel discussion, where Shri Guarav Mathur, Partner, Singhi & Co. and Shri Jatin Jalundhwala, Chief Legal Officer and CS, Adani Group were the panelists.

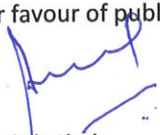
Post-lunch, the last technical session was held on the topic "**Corporate Governance-Beyond the Kotak Committee Report**". In this session Shri Cyril Shroff shared information about the impact of the splitting of roles of Chairman and Managing Director. He covered in detail important aspects of the topic such as director's liabilities, disclosures required and insider trading. Shri Bharat Vasani and Ms. Paridhi Adani, Partners at Cyril Amarchand Mangaldas were the panelists for the session.

A brief Questions and Answers round was held after the conclusion of the technical sessions, which was immensely helpful for the members to clear their remaining doubts on the topic

The Full Day Seminar was attended by more than 300 Members. Over all the Seminar was a great learning for all the participants. The changes introduced by the 2018 Ordinance bring much needed clarity to the IBC and should hopefully be enacted into legislation soon.

Mr. Mukesh Shah, Chairman Finance & Banking Committee, GCCI concluded the Interactive session with a Vote of Thanks.

Editor/Chief Reporter/Commercial Editor/Bureau Chief/News Editor
For favour of publication,


Jagdish Shah
Secretary General