

**Memorandum of Understanding on Strengthening
India-China Economic, Trade and Investment Cooperation between
Gujarat Chamber of Commerce and Industry (GCCCI) of India and
Yunnan Provincial General Chamber of Commerce (YPGCC) of China**

With the common desire to further enhance the economic, trade and investment cooperation between India and China, and to mutually promote the economic development of the two places, the Gujarat Chamber of Commerce and Industry (GCCCI) of India and Yunnan Provincial General Chamber of Commerce (YPGCC), (hereafter referred to as "Both Parties") have agreed upon the following agreement through friendly negotiations.

Article I

Both Parties shall keep constant contact and carry out active activities for the promotion of economic and trade relations and the development of investment cooperation between Yunnan and India.

Article II

Both Parties shall try hard to provide assistance to the personnel and delegations from economic, trade, financial and enterprise circles of both countries in their visits to the other country.

Article III

For the promotion of economic, trade, and investment cooperation between the two places, Both Parties shall encourage and assist their domestic organizations, firms and enterprises to hold or participate in international fairs, specialized exhibitions, economic and trade exhibitions and business talks in the other Party's country.

Article IV

Both Parties shall strengthen internet-cooperation through the utilization of respective website platform to provide each other with information on economy, trade, investment, technology and markets of their respective countries. Publications are also to be exchanged periodically.

Article V

Both Parties shall make efforts to strengthen and promote the traditional forms of medicine, Textile sector, Bio-technology and Natural Resources etc.

Article VI

Both Parties shall actively promote friendly interaction and cooperation between the private sector organizations and professional associations of both countries in the fields of economy, trade, investment, legal affairs and consultancy services and assist firms and enterprises of both countries to have economic, trade and technological cooperation in various forms.

Article VII

Both Parties shall support and encourage the firms and enterprises of the two places to settle their disputes in the business transactions in the form of friendly consultation, mediation and arbitration.

Article VIII

Both Parties agree to designate a specific person or desk within respective organizations so as to effectively exchange trade and investment information and facilitate business opportunities between the two places.

Article IX

Both Parties shall make detailed implementing regulations according to the above articles and put the regulations into force.

This agreement shall come into force upon signature by Both Parties and will remain valid for an indefinite period, unless either party gives to the other a six-month advance notice in writing to terminate this agreement.

Signed in Gujarat of India, on 2nd December 2014, in duplicate, in English, and each copy of it is authentic.

Gujarat Chamber of Commerce and
Industry of India

Yunnan Provincial General
Chamber of Commerce of China

(Mr. Rakesh Shah)

President

(Mr. Su Guangping)

Secretary-General