

STATEMENT OF MUTUAL COOPERATION BETWEEN THE  
UGANDA INVESTMENT AUTHORITY AND THE  
GUJARAT CHAMBER OF COMMERCE & INDUSTRY OF  
AHMEDABAD, INDIA

Whereas the high powered Trade & Investment Mission of the Uganda Investment Authority led by His Excellency President Yoweri Museveni, alongwith Minister of Finance & Economic Planning, Mr. J. Mayanja Nkangi, Minister of Trade & Industry Mr. Richard Kaijuka, visited India in September, 1994, which met with overwhelming response.

And whereas in response to the invitation of the Uganda Investment Authority, the Gujarat Chamber of Commerce & Industry reciprocated by the visit of a high powered business delegation to Uganda in December, 1994 and received very warm and encouraging response.

Inspired by the success of the above Missions, the Uganda Investment Authority and the Gujarat Chamber of Commerce & Industry have pledged to enter into a bond of lasting mutual cooperation and goodwill to further the cause of the mutual friendship and Indo-Ugandan trade and industrial relations.

Now, therefore, this Statement of Mutual Cooperation is drawn and signed by both the parties as under:

- 1) To exchange trade & market information relating to availability of technical knowhow and capital equipment and disseminate to the businessmen and industrialists of the two countries such information from time to time.
- 2) To encourage bilateral investment through setting up of joint ventures and technical collaborations between Uganda and India and to render all possible advice, guidance and assistance in this regard.

- 3) To sponsor and promote exchange of visits for the expansion of bilateral trade and industrial relations by delegations and businessmen of the two organisations to each other, and to extend cooperation and assistance to visitors so sponsored by the other organisation.
- 4) To notify and help each other in holding of Trade Exhibitions or Fairs for the promotion of products of the two countries.
- 5) To recommend to their respective commercial authorities all such measures as in the opinion of the respective parties would be beneficial and helpful to increase trade and economic cooperation between their respective countries.
- 6) To take all such steps as may be necessary and feasible to promote trade, industry and economic cooperation between the two organisations.

Signed on this 2nd December, 1994.

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UGANDA INVESTMENT AUTHORITY

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GUJARAT CHAMBER OF COMMERCE  
& INDUSTRY