



# **MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**THE ZIMBABWE NATIONAL CHAMBER  
OF COMMERCE (ZNCC)**

**AND**

**THE GUJARAT CHAMBER OF  
COMMERCE AND INDUSTRY (GCCI)**

## **PREAMBLE**

**WHEREAS** the Zimbabwe National Chamber of Commerce (ZNCC) and the Gujarat Chamber of Commerce (GCCCI) (hereinafter jointly referred to as “the Parties” and individually as “the Party”) are desirous of entering into a Memorandum of Understanding (MOU);

**ACKNOWLEDGING** the substantial potential for developing and increasing mutual economic cooperation in the fields of industry, investment and trade between Zimbabwe and India;

**DESIROUS** to establish a framework of cooperation to promote and facilitate industry, investment and trade interests of their respective business communities;

**NOW THEREFORE**, the Parties hereto agree as follows: -

### **ARTICLE 1**

The main objectives of the MOU are as follows:-

- a) To encourage cooperation between the Parties in any economic area that will benefit the economic, commercial and industrial activities of the two countries;
- b) To promote business linkage activities and programs between business people of the two Parties;
- c) To promote joint cooperation in the facilitation of in-bound and out-bound business missions, trade fairs, exhibitions and trade conferences;

- d) To promote joint marketing activities for business-related services initiated by the Parties.

## **ARTICLE 2**

The Parties, within their competence and in full co-operation with each other, will endeavor to take steps that may contribute to the strengthening and development of the present MOU for mutual benefit.

## **ARTICLES 3**

The Parties will cooperate to assist their members in exchanging trade missions, arranging one-on-one business meetings during trade missions, holding of seminars, encouraging and supporting the mutual participation of their member companies in industrial and trade exhibitions, conferences, and other events of international importance, for which the Parties will be organizers or hosts.

## **ARTICLE 4**

The Parties undertake to exchange and disseminate information and publications especially on trade fairs and exhibitions, economic development, commercial practices, legislations and national policies pertaining to trade and investment of the two countries.

## **ARTICLE 5**

The Parties may hold meetings in both countries whenever they deem it necessary to appraise on the implementation of the present MOU, to make detailed arrangement for the development of specific projects or activities within the framework of the MOU. Each party shall be responsible for coordinating the implementation of its side of the activities.

## **ARTICLE 6**

The two **Parties** shall assist and cooperate with each other in the settlement of disputes that may arise between members of both Parties in the course of their commercial and industrial interactions through amicable negotiations or arbitration.

## **ARTICLE 7**

The MOU may be amended, modified or renewed by mutual consent of the **Parties**.

## **ARTICLE 8**

The **Parties** will obtain that at all times keep confidential and not disclose to any third parties, persons or individual any confidential information acquired by the **Parties** in connection with this MOU unless otherwise authorized in advance in writing by either **Party**.

## **ARTICLE 9**

The present MOU will enter into effect on the date of its signing and shall remain valid until one of the **Parties** give the other **Party** a three (3) months written notice of its intention to terminate it.

IN WITNESS WHEREOF the undersigned being the duly nominated and authorised representatives of the Parties have signed this MOU.

**THUS DONE AND SIGNED** at **Ahmedabad** on this **15<sup>th</sup>** day of **November 2017** in duplicate, in the English language, both texts being equally authentic.

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**Dr. Divine Ndhlukula, President**  
Zimbabwe National Chamber of  
Commerce

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**Mr. Shailesh Patwari, President**  
Gujarat Chamber of Commerce  
& Industry

**WITNESSES:**

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**Mr. Nhau G. Chitsinde, President**  
Zimbabwe-India Chamber  
of Commerce