

COOPERATION AGREEMENT
BETWEEN
LEICESTERSHIRE ASIAN BUSINESS ASSOCIATION
&
GUJARAT CHAMBER OF COMMERCE & INDUSTRY

Gujarat Chamber of Commerce & Industry and Leicestershire Asian Business Association, Great Britain, hereinafter referred to as "the Parties" or "Party" respectively, hereto wish to establish and develop trade and economic relations between the incorporated entities, firms and organizations of Gujarat and Britain and the Parties in this regard agree to the following:

ARTICLE 1

The Parties shall promote, strengthen and expand trade, economic and other business relations between Indian enterprises – members of the Gujarat Chamber of Commerce & Industry and British companies – members of the Leicestershire Asian Business Association, U.K.

ARTICLE 2

The Parties hereto agree to exchange, on parity basis, economic, technical, juridical, and other mutually valuable and relevant information that may be important to the establishment of better financial / economic / technical relations and / or agreements between the Parties or their member firms.

ARTICLE 3

Each Party hereto agrees to carry out dissemination of business information in its own area of jurisdiction to promote the interests of the other Party, and shall also help in the distribution of catalogues, prospectuses and other materials related to the products of Indian and British origin.

ARTICLE 4

The Parties hereto will assist in organizing meetings for their representatives, establishing and developing mutually beneficial forms of cooperation, and establishing joint ventures.

ARTICLE 5

Both Parties hereto agree to exchange delegations from time to time and unless agreed upon otherwise, each party will bear the cost of its own delegation.

ARTICLE 6

The present Agreement may be altered or amended with a written consent of the both Parties.

ARTICLE 7

This Cooperation agreement will come into effect on the date of its execution by the Parties hereto and shall remain in effect until terminated by either Party on 60 days written notice.

Signed in Ahmedabad on 13th January, 2005 in two original texts in the English language and both being equally valid.

FOR LEICESTERSHIRE
ASIAN BUSINESS ASSOCIATION,
U.K.

13/01/05

FOR GUJARAT CHAMBER
OF COMMERCE & INDUSTRY,
AHMEDABAD, INDIA

13/1/05