



ગુજરાત વેપારી મહામંડળ

GCCIPULSE

75
Azadi Ka
Amrit Mahotsav

MAY 2022

Hemant N. Shah
President

Pathik S. Patwari
Sr. Vice President

Sanjeev Chhajer
Vice President

Sachin Patel
Hon. Secretary

Mahesh Puj
Hon. Secretary (R)

Navroz Tarapore
Hon. Treasurer



SANJEEV CHHAJER VICE PRESIDENT

Dear Members,

As we move toward the conclusion of one more eventful & wonderful year at GCCCI, I congratulate you for all your tremendous optimism in spite of the strong head winds that we all have faced in the form of Corona pandemic, ongoing Russia-Ukraine war and resultant disruption of commerce & business all across the globe.

While it is important what cards we are dealt with in the game of life & business, it is far more important how we play our cards, and when we look at "Trade & Industry in Gujarat & India", "India's response to global challenges", and our own approach at "GCCCI", we genuinely feel proud that by playing our cards wisely & well, we have been able to transform all our challenges into the "Opportunities for Growth".

It is heartening that global challenges could not dishearten India, but we have been successful in translating all these challenges into business opportunities and have thus achieved greater significance across the globe.

We in Gujarat and India are very fortunate to have a strong consumer base. We also have tremendous demographic advantage in terms of large & skilled work force. And the biggest advantage that we enjoy is excellent "PRO BUSINESS" approach of our Government and their countless policies to support Trade & Industry.

What we need to do is tighten our belt, identify the policies relevant to our Trade & Industry and take fullest possible advantage of the same. I remember that well-known quote from William Shakespeare: "There is a tide in the affairs of men, which taken at the flood, leads on to fortune. Omitted, all the voyage of their life is bound in shallows and in miseries."

GCCCI always rejoices in the great growth & fortune of all our members.

Sanjeev Chhajer
Vice President

 **4TH MAY**

VISIT OF DHC UK AT GCCI

Organized by : Foreign Trade Task Force

Mr. Peter Cook - The Deputy High Commissioner of Gujarat and Rajasthan, came in for a meeting at GCCI to discuss future collaborations for strengthening the bilateral trade and business between the United Kingdom & India. The discussion was more on the focus areas of the U.K. and India and an exchange of thoughts on how GCCI can help and how will the U.K. build up the same.

Both concluded with a pleasant note of meeting often.



 **5TH MAY**

AWARENESS SEMINAR ON TECHNOLOGY TRANSFER AND LAUNCH OF TECHNOLOGY TRANSFER PLATFORM

Organized by : MSME Committee

MSME Committee, of Gujarat Chamber of Commerce & Industry organized a programme-Seminar on Technology Transfer & Launch of Technology Transfer Platform at GCCI, Ahmedabad in the presence of Dr. Narottam Sahu, Advisor and Member Secretary, **Gujarat Council on Science and Technology, Dept of Science & Technology, Govt. of Gujarat**, Shri J.B Patel, Senior Visiting faculty, EDI, Mr. Jolly Joseph, Representative, The Netherlands senior experts organization, Dr. Nirav Jamnapara Head - Projects and Technology Transfer, Institute for Plasma Research. During this session, GCCI launched Platform for Technology Transfer to strengthen MSMEs with Technological advancement. This platform will help getting experts & Technology from Indian & worldwide organizations.



 **7TH MAY**

WORKSHOP ON VALUES IN HEALTH A SPIRITUAL APPROACH

Organized by : Business Women Committee

Business Women Committee organized VIHASA an event by Brahmakumaris. Vihasa program was game changer of the personal and professional segments of life.



SEMINAR ON JEWELLERS BLOCK INSURANCE

Organized by : Gems & Jewellery Committee & Insurance Task Force

Insurance Task Force of the Gujarat Chamber of Commerce and Industry and the Gems and Jewellery Committee jointly organized a seminar on Jewellers Block Insurance in association with Gujarat Jewelers Association and Jewelers Association, Ahmedabad.

In the seminar Mr. Subrata Mondal, Executive Vice President, Iffco Tokio General Insurance Company, Aditya Sharma, Chief Distribution Officer, Bajaj General Insurance Co. Ltd, Rajiv Shah, Director, Mehta & Padamsey Surveyors Private Limited & Rakesh Upadhyay, Director, Proclaim Insurance Surveyor were present as speakers. They gave useful information about the benefits of insurance and precautions to be taken while taking insurance.



 **9TH MAY**

TRAINING - EXCELLENCE IN RESTAURANT MANAGEMENT

Organized by : Centre for Learning Task Force

Centre for Learning Taskforce of Gujarat Chamber of Commerce and Industry (GCCCI) organized one day - Training - Excellence in Restaurant Management on 9th May, 2022 for restaurant managers. Course was designed for managers, supervisors and senior staff members of restaurants.

Four sessions i.e., One session on Soft Skills, two sessions on Restaurant Management, and one session on technical norms of FSSAI were conducted by the Trainers.



 **10TH MAY**

SEMINAR ON GENERAL INSURANCE FOR TRADE

Organized by : Trade Committee

Insurance Task Force of the Gujarat Chamber of Commerce and Industry and the Trade Committee jointly organized an Awareness Seminar on General Insurance for Trade, Ahmedabad.

Shri Abhishek Mandowara, Assistant Vice President, Bajaj Allianz General Insurance, Shri Rajiv Shah, Director, Mehta & Padamsey Surveyor, Shri Rakesh Upadhyay, Director, Proclaim Insurance Surveyor were the guest speakers. They shared detailed presentation on the benefits of insurance and precautions to be taken while taking insurance. During the interactive session various issues discussed raised by the traders.



 **10TH MAY**

INAUGURATION OF GCCI ENVIRONMENT HELP DESK BY SHRI A.V. SHAH, MEMBER SECRETARY, GUJARAT POLLUTION CONTROL

Organized by : Environment Committee

Environment Committee of Gujarat Chamber of Commerce & Industry organized the Inauguration Programme of GCCI Environment Help Desk at GCCI premises. Shri A.V. Shah, Member Secretary, Gujarat Pollution Control Board inaugurated the Helpdesk to provide guidance and support to the industries as the nodal body across Gujarat and subsequently addressed the 55+ participants who actively participated physically and through virtual mode.

This Environment Helpdesk at GCCI will not only focus on Xtended Green Node (XGN) application related matters but will act as an overall link between GPCB and the industries across the State for other matters related to Environment also such as providing information about recent changes in acts, new facilities started by GPCB and providing training to new industries for Environment related matters.



 **12TH MAY**

VIRTUAL MEETING WITH HBCCIP, MAURITIUS

Organized by : Foreign Trade Task Force

Mr. Beeharry Shardanand the President of the Hindi Business Chamber of Commerce, Industries and Professionals - BCCIP and his team from Mauritius virtually got connected with GCCI members, Regional Chamber of Commerce and the team from the Foreign Trade Task Force of GCCI. HBCCIP gave a wonderful presentation which defined their business needs from Gujarat. GCCI and the Regional Chamber of Commerce's also made respective presentations of what all we can offer to Mauritius. This is the beginning of bilateral trade and commerce with Mauritius and Gujarat.





13TH MAY



TAP TO WATCH EVENT VIDEO

INTERACTIVE SESSION ON AMUL@100 BY DR. R.S.SODHI, MANAGING DIRECTOR OF GCMMF(AMUL)

Organized by : Amrit Mahotsav Task Force

The Amrit Mahotsav Task Force of Gujarat Chamber of Commerce and Industry organized an Interactive Session on AMUL@100 with Dr. R.S. Sodhi, Managing Director, Gujarat Cooperative Milk Marketing Federation (commonly known as AMUL).

Dr. Sodhi, in his address mentioned that Amul's mantra for longevity of business is focused on parameters such as building a strong foundation, preserving and nurturing business values, ensuring good leadership, strong focus on human resources and manpower, maintaining consistency in product quality and undertaking very focused marketing and product positioning initiatives. He remarked that the objective of Amul is to provide value for many and value for money.



17TH MAY

INTERACTIVE SESSION ON CHANAKYA AND THE ART OF PARENTING

Gujarat Chamber of Commerce and Industry (GCCCI) in association with Jain International Trade Organization (JITO) - Ahmedabad organized an interactive session on **Chanakya and the Art of Parenting by Dr. Radhakrishnan Pillai**, Author- Chanakya Series Best Sellers, Josh Talks & TEDx Speaker.

Dr. Radhakrishnan Pillai, in his address shared the detailed presentation on the Art of Parenting. Some of the key takeaways of his address are as below:

- Teach your child to be fearless
- Child should not be groomed to be optimistic or pessimistic, but groomed to be realistic

- Involve your children in everything that you do or discuss
- Parents should teach their children values over valuables
- For the first five years love your child unconditionally, for the next ten years discipline him. From sixteenth year onwards treat him as a friend
- Teach child to accept failures



 **20TH MAY**

MEETING ARRANGED WITH MR. BONA KUSUMA, TRADE ATTACHE, EMBASSY OF INDONESIA FROM NEW DELHI

Organized by : Foreign Trade Task Force & Food & Dairy Task Force

GCCI had an interactive and meaningful business meeting with the delegation from Embassy of Republic of Indonesia in New Delhi.

- 1) Mr. Bona Kusuma, Trade Attaché
- 2) Mr. Charles Miduk Somara, First Secretary
- 3) Mr. Erry Herjuno, Counsellor

The presidents of regional Chamber of Commerce and Industries had joined the meeting virtually and many other members of GCCI who were interested in business with Indonesia.



 **21ST MAY**

SEMINAR ON: BASICS OF LAND REVENUE - REAL ESTATE

Organized by : Youth Committee & Real Estate Task Force

Gujarat Chamber of Commerce and Industry in association with Neha Consultants organized an interactive seminar on Know Basics of Land Revenue at GCCI.

Dr. Mitesh Thakkar, Director, Real Estate Studies and Management Academy (RESMA) in his keynote address covered variety of topics related to Land revenue such as Introduction of Property, Role and Responsibilities of a Talati, basics of Land Acquisition Act, Importance of Right knowledge and Right resource, Old Tenure land - New Tenure land and Process of Documentations. He stressed upon the fact that whenever one invests in immovable property, he should be aware all the applicable acts.



 **21ST MAY**

MEETING OF TEXTILE TASKFORCE & SECRETARY, MINISTRY OF TEXTILES, GOI

Organized by : Textile Task Force

Smt. Prajakta Verma, IAS, Joint Secretary, Ministry of Textiles, visited Gujarat Chamber of Commerce and Industry and had a meeting with stakeholder of Textile Industry. Detailed discussion held on continuous price rise of cotton, GST and ATUF scheme.



21ST MAY

UDYAM 4.0, LAUNCH OF SMCC - SMART MANUFACTURING COMPETENCY CENTER

NASSCOM Centre of Excellence in association with GCCI launched UDYAM 4.0 - Smart Manufacturing Competency Center. SMCC (Smart Manufacturing Competency Center) is designed to promote the adoption of digital technologies in the manufacturing sector by bringing technology seekers and providers under one virtual roof to help MSMEs.



24ST MAY

INTERACTIVE SESSION ON BUSINESS & INVESTMENT OPPORTUNITIES IN GIFT CITY

Organized by : Textile Task Force

IT and ITES Taskforce and Real estate committee of GCCI jointly organized an interactive seminar on Business and Investment Opportunities in GIFT City and GIFT IFSCA. Shri Dipesh Shah, Executive Director, IFSCA and Shri Sandip Shah, General Manager, GIFT Co. Ltd discussed the potential investment options that can be done in GIFT City.



 **25TH MAY**

INTERACTIVE MEETING WITH MR. S.N. SUBRAHMANYAN, CEO AND MANAGING DIRECTOR, LARSEN & TOUBRO LIMITED

GCCI organized an interactive session with Mr. S. N. Subrahmanyam - Chief Executive Officer and Managing Director - Larsen&Toubro Limited, where he interacted with leading industrialists of Gujarat as well as MSMEs, with the objective of understanding the needs of the industries and exploring possibilities of providing support to them through L&T's newly launched B2B ecommerce platform, L&T-SuFin. Mr. S. N. Subrahmanyam discussed about L&T's B2B platform - 'L&T-SuFin' and explained how it would be helpful to the Indian SMEs.



 **28TH MAY**

AEROSPACE INDUSTRY MEET CUM SEMINAR

Organized by : Defence Committee

ISRO Ahmedabad in association with GCCI organized an industry meet in collaboration on with members of the Abhyuday Bharat Mega Defense Cluster and Regional CoC's to explore various Aerospace opportunity for Gujarat based industries.



 **20TH MAY**

COURTESY MEETING WITH MS. LAVINA SINHA, D.C.P. ZONE-1, AHMEDABAD CITY

GCCI organized courtesy meeting with Ms. Lavina Sinha, D.C.P. Zone-1, Ahmedabad City with members of Business Women Committee, Youth Committee and chairman of other committees. During the meeting Ms. Lavina Sinha discussed about community policing, drugs awareness, traffic awareness and NPDS Act. She was provided insights about activities of GCCI. She appreciated activities of GCCI and assured adequate cooperation from the department.



 **20TH MAY**

MEETING WITH JETRO

Organized by : Organized by: Foreign Trade Task Force

Mr. Hemant Shah, President GCCI, Mr. Sanjiv Chhajer, Vice President, GCCI, Mr. Anil Jain, Chairman, FTF and Mr. Samir Sheth, Co-chairman, FTF were invited to the JETRO office in Ahmedabad.

Japan External Trade Organization (JETRO)'s Director General Mr. Takehirko Furukawa & the Director of JETRO, Mr. Satoru Iida introduced JETRO and its activities in Ahmedabad.

JETRO has been working to help & promote its Indian Companies to Japan and Japanese Technology to Indian Companies.

JETRO is very upbeat about the vision of our Prime Minister and hence has been very active in all the Vibrant Gujarat Summit and Expo.

Overall, this meeting started the GCCI and JETRO correlations for bilateral business refreshed.



 **28TH MAY**

HEALTH SERIES-II POSTURE CORRECTION WITH CLINICAL PILATES

Youth committee of GCCI had organized a session with Dr. Stuti Shah on posture correction with Clinical Pilates for the members of youth wing GCCI on 28/5/2022 at core tuck in studio, Ahmedabad.



 **30TH MAY**



TAP TO WATCH EVENT VIDEO

AN INTERACTIVE SESSION WITH SADHGURU ORGANIZED BY GCCI IN ASSOCIATION WITH ISHA FOUNDATION

GCCI organized an interactive session with Sadhguru in association with Isha Foundation and various other organizations.

Shri Harsh Sanghavi, Hon'ble Minister of State for Home, Government of Gujarat and Shri Parimal Nathwani, Member, Rajya Sabha, Shri Sanjeev Chhajjer, Vice President, GCCI, Shri Navroz Tarapore, Hon. Treasurer, GCCI felicitated Sadhguru. Shri Shailesh Patwari, Past President, GCCI welcomed Sadhguru and mentioned about importance of soil.

Save Soil, is a global movement launched by Sadhguru, to address the soil crisis by bringing together people from around the world to stand up for Soil Health, and supporting leaders of all nations to institute national policies and actions toward increasing the organic content in cultivable soil.



GCCI session with Sadhguru

Gujarat Chamber of Commerce and Industry (GCCI) organized an interactive session with Sadhguru in association with Jetha Foundation and various other organizations on Monday. In his address, Sadhguru said the Foundation has signed MoUs with 73 countries so far in support of 'New Deal'. He said the world is not giving due priority to soil. He said healthy soil should have 5 to 6 percent organic content, as against the India has only 0.05% organic content, due to which the country is turning into desert every year. Sadhguru said that we must request the government to frame a policy interventional new policy for saving soil. Minister of state for Home Harish Khandani, Rajya Sabha MP Parimal Nathwar, sitting with GCCI office bearers Jeevanji Chaudhri, Navin Tarapore, facilitated Sadhguru. GCCI executive Shreshth Patwardi highlighted Sadhguru's role and spoke on the importance of soil.

GCCIના અમૃત મહોત્સવ ટાસ્ક ફોર્સ દ્વારા ઈન્ટરેક્ટિવ સેશન



ગુજરાત ચેમ્બર ઓફ કોમર્સ એન્ડ ઈન્ડસ્ટ્રી (જીસીસીઆઈ)ના અમૃત મહોત્સવ ટાસ્ક ફોર્સ દ્વારા 'અમૂલ એટ ૧૦૦' પર ઈન્ટરેક્ટિવ સેશન યોજાયું, જેમાં મુખ્ય વક્તા તરીકે અમૂલના મેનેજિંગ ડિરેક્ટર ડૉ.આર.એસ.સોઢી હાજર રહ્યા હતા.

વેરા સમાધાન યોજનાનો લાભ લેવા નવી જોગવાઈ વ્યાજની બાકી રકમ ૨૫ જુલાઈ સુધીમાં ભરે તેને યોજનાનો લાભ

ગુજરાત સરકાર દ્વારા વેટ સહિત જુવા કરવેરા કાયદા હેઠળના કબૂની વિભાગના કેસોનો નિકાલ કરવા માટે જાહેર કરાયેલ વેરા સમાધાન યોજના -૨૦૧૨ અંતર્ગત ભરવાપાત્ર થતી વેરાની બાકી રકમ પરના વ્યાજની બાકી રકમ તા. ૨૫ જુલાઈ, ૨૦૨૨ સુધીમાં એટલેકે બે મહાસામાં એકસાથે ભરવાઈ કરનાર વેપારી-કરદાતાને વેરા સમાધાન યોજના-૨૦૧૨નો લાભ મળશે. આમ, કરવેરાની બાકી રકમ પરના વ્યાજની અંશતઃ અથવા સંપૂર્ણ ભરવાની બાકી હોયનેવા કિસ્સામાં જો વેપારી વ્યાજની બાકી નોકળવી રકમ બે મહાસામાં એકસાથે ભરવાઈ કરે તો તેઓ વેરા સમાધાન યોજનાનો લાભ મેળવવાને પાત્ર થશે. જાણીતા ટેક્સ એડવાઈસરે જણાવ્યું છે કે, રાજ્ય સરકાર વ્યાજની રકમ ભરવાઈ કરવા સરળતા કરી આવી છે તે અવકાશ છે, પરંતુ નવેસરથી વેરા સમાધાન યોજના જાહેર કરવામાં આવે તો વધુ વેપારીઓ આ યોજનાનો લાભ લઈ શકે.

વેટ સહિતના જુવા કાયદા હેઠળના મોટાભાગના વેનિંગ કેસોમાં એલેક્સાન્ડર પુરા થઈ ગયા હોવાથી વધુ આકર્ષક વેરા સમાધાન યોજના જાહેર કરવા માટે પી સેલ ટેક્સ બાર એસોસીએશન અને GCCI દ્વારા પણ રાજ્ય સરકાર સમક્ષ માંગણી કરવામાં આવી છે અને લેખિત રજૂઆતો પણ કરવામાં આવી છે. દેશના અન્ય રાજ્યોની જેમ આકર્ષક વેરા માટે યોજના (એમેન્ડરી સ્કીમ) જાહેર કરવામાં આવે તો વધુ વેપારીઓ, કરદાતાઓ તેનો લાભ લઈ શકે અને લગભગ ૬ લાખથી વધુ વેનિંગ કેસોનો નિકાલ થઈ શકે અને લગભગ રૂ. ૧૦,૦૦૦ કરોડ જેટલી રાજ્ય સરકારને આવક થશે.

અંશતઃ કે સંપૂર્ણ વ્યાજની રકમ બે મહાસામાં ભરવા સુવિધા

કેન્દ્રના જોઈન્ટ ટેક્સટાઈલ સેક્ટરી પ્રાજક્ટા વર્માએ ટેક્સટાઈલ અપગ્રેડેશનની એ-ટફ સ્કીમની ઝૂમ મીટિંગમાં દરખાસ્ત મૂકી

(પ્રતિનિધિ તરફથી) અમદાવાદ, મંગળવાર સહિત દેશભરના ટેક્સટાઈલ સેક્ટરના ૭૦ ટેક્સટાઈલ સેક્ટરના અપગ્રેડેશન માટે નવી લાંબા ગાળાની એ-ટફ (ટેક્સટાઈલ અપગ્રેડેશન ફંડ-ટફ)ની યોજના લાવવા વર્માએ કરેલી બેઠકમાં પ્રસ્તુત બાબત પર ચર્ચા કરવામાં આવ્યું હતું.

ટેક્સટાઈલ યુનિટને ટર્નઓવર પર વર્ષે ભરવાના થતા સીજીએસટીમાંથી આઠ સમાન હપ્તામાં ૮ વર્ષ સહાય અપાશે

ચાર દિવસ પૂર્વે ગુજરાતની મુલાકાતે આવેલા કેન્દ્ર સરકારના ટેક્સટાઈલ વિભાગના જોઈન્ટ સેક્ટરી પ્રાજક્ટા વર્માએ ટેક્સટાઈલ સેક્ટર માટે અલગપ્રકારની અપગ્રેડેશન સ્કીમ સૂચવવા ટેક્સટાઈલના નિષ્ણાતોને જણાવ્યું હતું. આ બેઠકમાં ગુજરાત ચેમ્બરની ટેક્સટાઈલ કમિટિયા ચેરમેન સીરિન પરીખે તેમના સાથીદારો સાથે ટેક્સટાઈલ અપગ્રેડેશન ફંડની જુની યોજનામાં કેપિટલ સબસિડી અને વ્યાજ સબસિડી આપવાની સિસ્ટમ લંબ કરીને તેને સ્થાને પ્રોડક્શન સાથે જોડીને કોઈ લાભ આપવાની દરખાસ્ત મૂકી હતી. તેમણે તત સપ્તાહની મિટિંગ દરમિયાન ટેક્સટાઈલ યુનિટ માટે કરવામાં આવતા ઈન્વેસ્ટમેન્ટ પર સહાય આપીને ઈન્ડસ્ટ્રીને સરકાર ટકાવવા માગતી હોય તો તેવા સંજોગોમાં ટેક્સટાઈલના યુનિટના ઉત્પાદન અને ટર્નઓવર પર લાગતા કેન્દ્ર સરકારના સીજીએસટીમાં ૮ વરસ સુધી આઠ સમાન હપ્તામાં રાહત આપવાની દરખાસ્ત મૂકી હતી. આ અંગે વધુ કોઈ પાડતા તેમણે જણાવ્યું હતું કે નવા સાહસિક રૂા. ૮૦ લાખનું રોકાણ કરે તો તેના ટર્નઓવરમાંથી ૮૦ લાખ રૂપિયા સુધીની સહાય આઠ સમાન હપ્તામાં આઠ વરસ સુધી આપવી જોઈએ.

આઠ વરસ સુધી લાભ આપવામાં આવતા આઠ વરસ સુધી લાભ મેળવવા માટે પણ તે એકમ ચાલુ રહે અને તેના થકી રોજગારી મેળવનારી વ્યક્તિઓની આઠ વરસ સુધી રોજગારી પણ ચાલુ રહેવાની સંભાવના હતી. આ અંગેની ટેક્સટાઈલ અપગ્રેડેશન ફંડની યોજનામાં કેપિટલ વક્તા વ્યાજની સબસિડી એક કે બે વરસમાં આપી દેવામાં આવતી હતી. આ સબસિડી ૨૫ ટકા જેટલી થતી હતી. એક કે બે વરસમાં સબસિડી મળી ગયા પછી સાહસિકો તેમના એકમો સમેટી લેતા હતા. તેને બદલે આઠ વરસ સુધી સબસિડી મળતી રહેવાની ગણતરીથી તેઓ આઠ વરસ સુધી તેમના એકમો ચાલુ રાખશે તેવી ગણતરી પણ આ દરખાસ્ત પાછળ હોવાનું જણાવવામાં આવ્યું હતું.

ત્યારબાદ આજે કેન્દ્રના જોઈન્ટ ટેક્સટાઈલ સેક્ટરી પ્રાજક્ટા વર્માએ ભારતભરના ટેક્સટાઈલ સેક્ટરના સ્ટેક હોલ્ડર્સ સાથે ઝૂમ મિટિંગ યોજી હતી. આ મિટિંગમાં તેમણે ગુજરાત ચેમ્બરે મૂકેલી દરખાસ્તને દોહરાવી હતી. આ દરખાસ્ત અંગે દેશભરના ટેક્સટાઈલ સેક્ટરના નિષ્ણાતોનો અભિપ્રાય માગ્યો હતો.

Hit by costs: GCCI demands credit extension for MSMEs

Seeks Increase By 30% To Ensure Units Do Not Cut Production

SUPPLY CHAIN DISRUPTION

Hit by cost increases, the Gujarat Chamber of Commerce & Industry (GCCI) has demanded credit extension of 30% for the MSMEs, small and medium enterprises (SMEs) industry.

GCCI recently seeks representation to Ahmedabad SMEs Association.

Business Published Daily in the local. "The economy is reviving fast and all the industries have good orders. However, raw material prices for textiles, plastics, chemicals, cosmetics, and pharma industry has gone up by 20-30%." Due to this, the working capital requirements of all industries have increased. Industry needs 25-30% more money for the same amount of materials, so they have to cut volume of production. Due to the Covid package, we want the credit limit for all industries to be increased by at least 30% so that production remains normal," said Sachin Patel, secretary GCCI.

He added that the SMEs are going to represent the issue to the Centre. "MSMEs are the backbone of our economy and all industries are doing business orders. Raw material price hike is a global issue and if our industry gets credit support, we can manage globally" he said. GCCI has also demanded to increase credit limit to Gujarat, Uttar Pradesh, Madhya Pradesh and Karnataka to promote the same. The trade and industry body also demanded setting up of a tribunal for liquidation of MSMEs to ensure a special policy to increase production of all units in the state, and thereby decrease dependence on imports of goods, said Sachin Patel, secretary of GCCI.

Thank You



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